



S.K.KALANI & CO.



CHARTERED ACCOUNTANTS

Address: Marwari Patty, Jorhat -785001 (Assam)

Email : Kalanisushil@hotmail.com

Branch : Jaymoti Nagar, Mariani.

Ph No : 0376 – 2323175

FORM NO. 10B (See Rule 17B)

Audit Report Under Section 12A (b) of The Income Tax Act, 1961, In The Case Of Charitable Or Religious Trust Or Institution

We have examined the Balance Sheet of **SOCIETY FOR NORTH EAST HANDMADE PAPER DEVELOPMENT, INDUSTRIAL ESTATE, CINNAMARA, JORHAT** as at 31st March 2020 and the Income & Expenditure account for the year ended on that date which is in agreement with the books of account maintained by the said Society.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit, In our opinion, proper books of account have been kept by head office of the above named society visited by us so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us,

In our opinion and to the best of our information, and according information given to us, the said account gives a true and fair view:

- i) In the case of the Balance Sheet, of the State of Affairs of the above named society as at 31st March, 2020 and
- ii) In the case of Income and Expenditure account of the excess of Expenditure over Income for the year ending on 31st March, 2020.

The prescribed particulars are annexed hereto.

FOR S. K. KALANI & CO.

CHARTERED ACCOUNTANTS



S.K.KALANI, FCA

PLACE : JORHAT

DATE : 28.10.2020

UDIN : 20057280AAAAJT4499

MEMBERSHIP No.057280

FRN-322893E

PARTNER

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR SOCIETY PURPOSE

1. Amount of Income of the previous year applied to society purposes in India during the year. : Rs. 66,62,049.00
2. Whether the society has exercised the opinion under clause (2) of the Explanation to section 11(1). If so, the details of the amount of income deemed to have been applied to Society purposes in India during the previous year. : NO
3. Amount of Income accumulated or set apart/finally set apart for Application to society purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/impart only for such purposes. : NOT APPLICABLE
4. Amount of income eligible for exemption under section 11(1) (c) (Give Details). : NOT APPLICABLE
5. Amount of income in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) : NOT APPLICABLE
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b)? if so, the details thereof. : NO
7. Whether any part of the income respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1) (b)? If so, the details thereof : NO
8. Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in earlier year.
 - a) Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or : NOT APPLICABLE
 - b) Has ceased to remain invested in any security referred to in section 11(2) (b)(i) or deposited in any account referred to in section 11(b)(ii) or section 11(b)(iii) or : NOT APPLICABLE
 - c) Has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof. If so, the details thereof. : NOT APPLICABLE



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS

REFERRED TO THE SECTION 13(3).

1. Whether any part of the income or property of the society was lent, or continue to be lent, in the previous year to any person referred to section 13(3) (herein after referred to in this Annexure as such person)? If interest charged and the nature of security, if any :NA
2. Whether any land, building or other property of the society was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount rent or compensation charged, if any. : NA
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. :NA
4. Whether the service of the society were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. :NA
5. Whether any share, security or other property was purchased by or on behalf of the society during the previous year from any such person? If so, Give details thereof together with the consideration paid. :NA
6. Whether any share, security or other property was sold by or on behalf of the society during the previous year from any such person? If so, give details thereof together with the consideration received. :NA
7. Whether the any income or property of the society was diverted during the previous year in favor of any such person? If so, give details thereof together with the amount of income or value of property so diverted. :NA
8. Whether the any income or property of the society was diverted during the previous year in favor of any such person? If so, give details thereof together with the amount of income or value of property so diverted. :NA



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEARS (S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

SL NO.	NAME AND ADDRESS OF THE CONCERN	WHERE THE CONCERN IS A COMPANY NUMBER AND	NOMINAL VALUE OF INVESTMENT	INCOME FROM THE INVESTMENT	WHETHER THE AMOUNT IN COLOUMN 4 EXCEEDED CAPITAL OF THE CONCERN DURING THE PREVIOUS YEAR- SAY YES/NO
1	2	3	4	5	6
NOT APPLICABLE					

PLACE : JORHAT

DATE : 28.10.2020

FOR S. K. KALANI & CO.

CHARTERED ACCOUNTANT



S.K. Kalani
S.K.KALANI, FCA

MEMBERSHIP No.057280

FRN-322893E

PARTNER

SOCIETY FOR NORTH EAST HANDMADE PAPER DEVELOPMENT
JORHAT DEVELOPMENT BLOCK CAMPUS : BAGICHUNG : JORHAT
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

RECEIPTS		PAYMENTS	
	AMOUNT(Rs)		AMOUNT(Rs)
<u>To Opening Balance :</u>			
<u>Development Account :</u>			
Cash		By Project/ Programmes under Entrepreneurship Development Institute of India(EDII):	
Bank (AGVB A/C NO.7203010005006)	49,853.75	<u>Micro Enterprise Development Programme</u>	
		(3 Nos.) (MEDP)	
<u>Sales Account :</u>		Stationery	25,000.00
Cash		Raw Materials	30,000.00
UBI A/c No.0519010109727		Training Materials	4,000.00
Canara Bank A/c No.12305	62,307.00	T.A. to Trainer	3,500.00
	5,093.00	Honourarium to Master Trainers and RPs	51,000.00
<u>Micro Finance Account :</u>		Refreshment	1,06,000.00
Cash		Hall Rent	2,500.00
UBI A/c No.0519010112079		By <u>Micro Skill-Preneurship Development</u>	
IDBI Bank A/c No.0743104000123662	93,684.51	Programme (MSDP) :	
	32,061.00	Stationery	30,000.00
		Training Materials	10,000.00
<u>To Received from SIRD :</u>		Raw Materials	19,600.00
Towards supply of Assamese Traditional Food for the Trainee of GPDP	26,40,000.00	Refreshment	80,000.00
		Purchasing of Biometric machine	4,350.00
<u>To. Received from KVIC :</u>		By <u>Entrepreneurship cum skill Development</u>	
Training on Pottery Activity	41,250.00	(ESDP) :	
Construction of Pottery Bhati	55,000.00	Purchasing of LAPTOP/PROJECTOR/UPS/Screen	65,000.00
Awareness Camp on PMEGP (3 Nos)	60,000.00	Banner/Publicity	10,300.00
To, Received from MSME towards Awareness Camp.	2,000.00	Stationery	70,000.00
		Product Designing	17,000.00
<u>To. Received from EDII :</u>		Honourarium to Master Trainer and RPs	95,000.00
Micro Skillpreneurship Development Programme (3 Nos)	2,80,000.00	Refreshment to Trainees	1,22,081.00
Micro Entrepreneurship Development Programme (5 Nos)	2,52,000.00	Transportation cost	28,700.00
Entrepreneurship Cum Skill Development Programme	4,05,900.00	Organising Cost	15,000.00
T.A. for attending training for Trainers	4,800.00	By, <u>Handloom Weaving Project under CSIR-NEIST</u>	
To, Received from CSIR-NEIST towards Handloom Project	5,43,994.10	Stationery	10,000.00
		Raw Materials	93,570.00
<u>To. IDBI Account :</u>		Refreshment	2,39,000.00
Received Loan Installment from JLGS for bank repayment against their Loan	47,130.00	Salary to Master Trainer	90,000.00
		Salary to Staff/Honourarium to RPs	1,24,000.00
<u>To. MF Account (UBI)</u>		Purchasing of Jacquard Loom	16,000.00
From SIRD for supply of Assamese Traditional food to the GPDP Trainees.	24,48,000.00	By, Supply of Assamese Traditional Food procured from Farmers Club for GPDP Training under SIRD (For 212 Training)	23,40,000.00
Sales of Handloom/Handicraft Products.	4,77,885.00		
Loan repaid by Santonu Pathok	23,000.00	By, <u>Micro Enterprise Development Programme for Women Under SIRD :</u>	
To, Received Commission from LIC towards Micro Insurance Service	6,796.11	Publicity	3,000.00
		Stationery	20,000.00
<u>To, Sales Proceed</u>	1,750.00	Training Materials	7,000.00
<u>To, Adjustment by Co-Ordinators</u>	262.00	Refreshment for Trainers	50,000.00
		honourarium to Trainers	20,000.00
<u>To, Bank Interest</u>	9,633.00	By, <u>Construction of Potter Bhati under KVIC</u>	
		<u>Pottery Project :</u>	
		Construction Materials	1,34,670.00
		Labour Charges	6,800.00
		By, <u>Skill Development Training on Pottery under KVIC Project :</u>	
		Stationery	1,000.00
		Raw Materials	5,000.00
		Honourarium to Master Trainers	20,000.00
		Refreshment	9,150.00



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<u>By, Awareness Camp on PMEGP under KVIC :</u>		
	Publicity	1,500.00
	Hall/ Mike/ Training materials	8,900.00
	Transpotation	2,162.00
	Refreshment	48,300.00
		9,440.00
<u>By, Audit Fees</u>		5,000.00
<u>By, Almirah for office</u>		10,905.00
<u>By, Courier Charges</u>		
<u>By, IDBI Account :</u>		
	Payment of loan to IDBI Bank on behalf of :	27,339.00
	Milonjyoti JLG	22,782.00
	Jaimati JLG	19,925.00
	Milijuli JLG	9,295.00
	Remuneration paid to Field Staff	
<u>By, MF Account (UBI) :</u>		24,45,000.00
	Supply of Assamese Traditional Food procured from Farmer's Clubs for the Trainees of GPDP training under SIRD.	
	Yarn for supporting weavers .	76,100.00
	Remuneration to the Field Staff	91,194.00
	Electricity Bill	16,841.00
	Payment of unpaid LIC Premium to Beneficiaries	43,000.00
	Registration under We-Act Project	10,000.00
	Loan Repayment to Ranjan Goswami	1,70,000.00
	Transportation Cost	2,050.00
	Printing/ Stationery	2,611.00
<u>By, Closing Balance :</u>		
<u>Development Account :</u>		----
	Cash	
	Bank (AGVB A/C NO.7203010005006)	2,76,018.46
<u>Sales Account :</u>		----
	Cash	
	UBI A/c No.0519010109727	62,307.00
	Canara Bank A/c No.1154101012305	5,351.00
<u>Micro Finance Account :</u>		
	Cash	
	UBI A/c No.0519010112079	1,98,068.01
	IDBI Bank A/c No. 0743104000123662	----
		75,42,399.47
	75,42,399.47	

Prepared On the basis of the data & figures provided by the Management.

Place : Jorhat

Date : 28.10.2020



FOR S.K. KALANI & CO.
Chartered Accountants

(Signature)
S.K. KALANI, FCA
Membership No. 057280
FRN-322893E
Partner

SOCIETY FOR NORTH EAST HANDMADE PAPER DEVELOPMENT
JORHAT DEVELOPMENT BLOCK CAMPUS : BAGHSUNG : JORHAT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

EXPENDITURE	AMOUNT(Rs)	INCOME	AMOUNT(Rs)
To, Project Programmers under Entrepreneurship Development Institute of India(EDII):		By, Received from SIRD :	
Micro Enterprise Development Programme (3 Nos) (MEDP)		Towards supply of Assamese Traditional Food for the Trainers of GPDP	26,40,000.00
Stationery		By, Received from KVIC :	
Raw Materials	25,000.00	Training on Pottery Activity	41,250.00
Training Materials	30,000.00	Construction of Pottery Bhatti	55,000.00
T.A to Trainer	4,000.00	Awareness Camp on PMEGP (3 Nos)	60,000.00
honourarium to Master Trainers and RPs	3,590.00	By, Received from MSME towards Awareness Camp.	2,000.00
Refreshment	51,000.00	By, Received Commission from LIC towards Micro Insurance Service	6,796.11
Hall Rent	1,06,000.00	By, Sales Proceed	1,750.00
	2,500.00	By, Adjustment by Co-Ordinators	262.00
Micro Skill-Preneurship Development Programme (MSDP)		By, Received from EDII :	
Stationery	30,000.00	Micro Skillpreneurship Development Programme (3 Nos)	2,80,000.00
Training Materials	10,000.00	Micro Entrepreneurship Development Programme (5 Nos)	2,52,000.00
Raw Materials	19,600.00	Entrepreneurship Cum Skill Development Programme	4,05,900.00
Refreshment	80,000.00	T.A. for attending training for Trainers	4,800.00
Entrepreneurship cum skill Development (ESDP) :		By, Received from CSIR-NEIST towards Handloom Project	5,43,994.10
Banner Publicity	10,300.00	By, MF Account (UBI)	
Stationery	70,000.00	From SIRD for supply of Assamese Traditional food to the GPDP Trainees.	24,48,000.00
Products Designing	17,000.00	Sales of Handloom/Handicrafts Products.	4,77,885.00
honourarium to Master/Trainer and RPs	95,000.00	By, Bank Interest	9,633.00
Refreshment to Trainers	1,20,168.00		
Transportation	28,700.00		
Organising Cost	15,000.00		
To, Handloom Weaving Project under CSIR-NEIST			
Stationery	10,000.00		
Raw Materials	93,570.00		
Refreshment	2,39,000.00		
Salary to Master Trainer	90,000.00		
Salary to Staff/honourarium to RPs	1,24,000.00		
	23,40,000.00		
To, Supply of Assamese Traditional Food prcured from Farmers Club for GPDP Training under SIRD (For 212 Training)			
To, Micro Enterprise Development Programme for Women Under SIRD :			
Publicity	3,000.00		
Stationery	20,000.00		
Training Materials	7,000.00		
Refreshment for Trainers	50,000.00		
honourarium to Trainers	20,000.00		
To, Costruction of Potter Bhatti under KVIC			
Pottery Projects :	1,04,335.00		
Construction Materials	6,800.00		
Labour Charges			
To, Skill Development Training on Pottery and KVIC Project :	1,000.00		
Stationery	5,000.00		
Raw Materials	20,000.00		
honourarium to Master Trainee	9,150.00		
Refreshment			



	2	
To, Awareness Camp on PMEGP under KVIC :		
Publicity	1,500.00	
Hall Mike Training materials	8,900.00	
Transportation	2,162.00	
Refreshment	48,300.00	
To, Audit Fees	9,440.00	
To, Courier Charges	10,905.00	
To, IDBI Account :		
Remuneration paid to Field Staff	9,295.00	
To, MF Account (UBI) :		
Supply of Assamese Traditional Food procured from Farmer's Club for the Trainees of GPDP training under SIRD.	24,45,000.00	
Yarn for supporting weaves .	76,100.00	
Remuneration to the Field Staff	91,194.00	
Electricity Bill	16,841.00	
Payment of unpaid LIC Premium to Beneficiaries	43,000.00	
Registration under We-Act Project	10,000.00	
Transportation Cost	2,050.00	
Printing/ Stationery	2,611.00	
To, Depreciation	24,038.00	
To, Excess of Income Over Expenditure	5,67,221.21	
	72,29,270.21	72,29,270.21

Prepared On the basis of the data & figures provided by the Management.

Place : Jorhat

Date : 28.10.2020



FOR S.K. KALANI & CO.
Chartered Accountants

S.K. KALANI, FCA
Membership No. 057280
FRN-322893E
Partner

SOCIETY FOR NORTH EAST HANDMADE PAPER DEVELOPMENT
JORHAT DEVELOPMENT BLOCK CAMPUS : BAGHSUNG : JORHAT
BALANCE SHEET AS AT 31ST MARCH 2020

LIABILITIES	AMOUNT(RS)	ASSETS	AMOUNT(RS)
Opening Balance :		Fixed Assets	
As per last account	8,73,612.76	Construction of head	39,859.00
		Less : Dep @ 10%	<u>3,986.00</u>
		Computer	368.00
		Less : Dep @ 40%	<u>147.00</u>
		Paper Cutting Machine	55,781.00
		Less : Dep @ 15%	<u>8,367.00</u>
		Printing Machine	5,884.00
		Less : Dep @ 15%	<u>883.00</u>
		Furniture	15,850.00
		Less : Dep @ 10%	<u>1,585.00</u>
		Pressure & Punching Machine	9,052.00
		Less : Dep @ 15%	<u>1,358.00</u>
		Stitching & Sewing Machine	13,735.00
		Less : Dep @ 15%	<u>2,060.00</u>
		Tools	754.00
		Less : Dep @ 15%	<u>113.00</u>
		Digital Camera	1,131.00
		Less : Dep @ 15%	<u>170.00</u>
		Scooter	3,205.00
		Less : Dep @ 15%	<u>481.00</u>
		Computer Printer + Accessories	4,590.00
		Less : Dep @ 15%	<u>689.00</u>
		Showcase	3,084.00
		Less : Dep @ 15%	<u>463.00</u>
		Office Table (5 nos)	13,200.00
		Less : Dep @ 15%	<u>1,980.00</u>
		Computer table	3,765.00
		Less : Dep @ 10%	<u>376.00</u>
		Chair (20 nos.)	5,018.00
		Less : Dep @ 10%	<u>502.00</u>
		Steel Almirah (2 nos)	8,784.00
		Less : Dep @ 10%	<u>878.00</u>
		Almirah	65,000.00
		Laptop/Projector/UPS/Screen	2,89,000.00
		Jacquard Loom (14 Nos)	1,00,000.00
		Charkha and other Accessories	4,350.00
		Biometric Machine	3,09,430.00
		Loan receivable (Santanu pathak)	19,749.00
		Laon receivable (JLGS)	2,36,298.67
		Current Assets :	
		Closing Stock(As certified by the Secretary)	1,98,068.01
		Closing Balance	
		MFA	---
		UBI A/c No.0519010112079	---
		Cash in hand	---
		Training Cum Production & Yarn Sales	5,351.00
		Canara Bank A/c No. 12305	62,307.00
		UBI A/c No.0519010109727	---
		SNEHPAD	2,76,018.29
		AGVB A/c No.7203010005006	---
		Cash in hand	---
		IDBI Bank A/c No. 0743104000123662	---
			17,30,593.97
	17,30,593.97		17,30,593.97

Prepared On the basis of the data & figures provided by the Management.

Place : Jorhat
Date : 28.10.2020



S.K. KALANI & CO.
Chartered Accountants

S.K.

S.K. KALANI, FCA
Membership No. 057280
FRN-322893E
Partner

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT

A) SIGNIFICANT ACCOUNTING POLICIES

i) BASIS OF ACCOUNTING

a) Cash books of the society are maintained on Double Entry System.

b) The method of accounting employed by the Concern is Cash System based on the accounting concepts and conventions.

c) The closing stock has been physically verified by the management and valued at cost.

ii) FIXED ASSETS

Fixed Assets are stated at cost less accumulated depreciation.

iii) DEPRICIATION

Depreciation on fixed assets is provided on Written Down Value method as per rates prescribed by Income Tax Act, 1961.

iv) RECOGNITION OF INCOME AND EXPENDITURE

The items of revenue and expenditure are recognized on Mercantile System.

PLACE : JORHAT

DATE : 28.10.2020



FOR S. K. KALANI & CO.

CHARTERED ACCOUNTANT


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MEMBERSHIP No.057280

FRN-322893E

PARTNER